

MAY 23 2 12 PM '76

STATE OF SOUTH CAROLINA

DONNIE S. TANKERSLEY
R.M.C.

COUNTY OF GREENVILLE)

CONTRACT FOR SALE OF REAL ESTATE

THIS AGREEMENT entered into this 18th day of May, 1976, by and between Terry G. Cline Co., Inc., hereinafter designated as Seller, and Carrol D. Hester, hereinafter designated as Purchaser,

WITNESSETH:

That the Seller agrees to sell, and the Purchaser agrees to buy, upon the following terms, conditions, and the consideration hereinafter set forth, the following described real estate:

ALL that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, being known and designated as Lot 5 according to a plat of Property of James F. Finley as shown on plat thereof being recorded in the R.M.C. Office for Greenville County in Plat Book SS at Page 165 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Ike's Road at the joint front corner of Lots 4 and 5 and running thence with the joint line of said lots, N. 1-43 E. 165.8 feet to an iron pin in the rear line of Lot 1; thence with the rear line of said lot, N. 42-24 E. 35 feet to an iron pin on the line of property now or formerly owned by Leslie & Shaw; thence along the line of said property, S. 52-29 E. 82.8 feet to an iron pin in the rear corner of Lot 6; thence along the line of said lot, S. 1-43 W. 143.9 feet to an iron pin on the northern side of Ike's Road; thence with the northern side of Ike's Road, N. 87-23 W. 10 feet to an iron pin; thence continuing with said road, N. 88-17 W. 80 feet to the beginning corner.

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IT IS UNDERSTOOD AND AGREED between the parties hereto that the consideration for the sale and purchase of said premises is the sum of Twenty Nine Thousand, Five Hundred (\$29,500.00) Dollars, of which the sum of Seven Thousand, Five Hundred (\$7,500.00) Dollars is paid in cash herewith, receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid in the following manner: in monthly installments of One Hundred Ninety Seven and 94/100 (\$197.94) Dollars each, beginning on the first day of June, 1976, and continuing on the first day of each succeeding month thereafter until the total purchase price has been paid in full, said payments to be applied first to interest and then to the principal balance remaining due from month to month, together with interest from date at the rate of nine (9%) per cent per annum to be computed and paid monthly until paid in full. All interest not paid when due to bear interest at the same rate as the principal, and in case said sum, or any part thereof, be collected by an attorney, or through legal proceedings of any kind, then in addition an attorney's fee of a reasonable amount besides all costs and expenses incident upon such collection shall be added to the amount due under this contract and collectible as a part thereof.

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