

40-3314-8661 voi 1036 Mai 492

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Real Property Agreement

In consideration of such loans and indibtedness as shall be made by or become due to Bankers Trust of South Carolina. N.A. Thereinafter referred to as Bank j to or from the undersigned contry or severally, and until all of such loans and indebtedness have been paid in full, or until twenty, one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree-

1. To pay, prior to becoming delinquent, air taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises, and

The property referred to by this agreement is described as follows:

All that lot of land in the county of Greenville, state of South Carolina, known and designated as Lot No. 36 on plat of Paramount Park subdivision recorded in the RMC Office for Greenville County, S. C., in plat book W page 57, said lot having a frontage of 110 feet on the west side of Crosby Circle, a depth of 159.6 feet on the south side, a depth of 144.5 feet on the north side and a rear width of 30 feet.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or tiere ster signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and correct the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform, or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rentals and profits

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof. Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith

5. Triat Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank in its discretion. may elect

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legarees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors. and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute. conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon

West Couly B. Had Frank Capacell
Word Donna J. Cashim . Word Cappell
Direct at Greenville, S.C. Date Mry 11,1476
State of South Carolina
Personally appeared before mery fourty. B. Winds. who after being duly sworn says that he saw the writin cannot (Winess!
Frank Capacell Had Doris Capacill sign seal and as their act and dead deliver the
within written instrument of writing, and that deponent with a Country of Country witnesses the erecution thereof (Witness)
Subscribed and sworn to before me R. Wayn Parall
this 11th day of May 19 76 (Witness sign here) Culy & stort
Not any Public. State of South Carolina. My Commission expires at the will of the Governor.
11-14-83