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RECORDING FEE  
PAID \$ 1.25

FILED  
GREENVILLE CO. S. C. South Carolina National Bank  
REAL PROPERTY AGREEMENT  
MAY 17 3 23 PM '76  
Greenville, S. C.

RECORDED 1036 439

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that certain piece, parcel, or lot of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 20 of a subdivision known as Isbell Heights according to plat thereof prepared August 21, 1963 by Piedmont Engineers & Architects and recorded in the R. M. C. Office for Greenville County in Plat Book XX at Page 167 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Isbell Lane, joint front corner of Lots 19 and 20 and running thence with the joint line of said lots, S. 79-06 W. 180.0 feet to an iron pin, joint rear corner of Lots 19 and 20; thence with the rear line of Lot 20, N. 10-54 W. 130.0 feet to an iron pin at the joint rear corner of Lots 20 and 21; thence with the joint line of said lots, N. 79-06 E. 180.0 feet to an iron pin on the western side of Isbell Lane, joint front corner of Lots 20 and 21; thence with the western side of said Isbell Lane, S. 10-54 E. 130 feet to the point of beginning.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness A. E. Lott Laurance M. Ragdale (L. S.)

Witness Bonnie Perry Grant W. Ragdale (L. S.)

Dated at: Greenville, S. C.  
Date

State of South Carolina

County of Greenville

Personally appeared before me G. E. Lott who, after being duly sworn, says that he saw

the within named Laurance M. Ragdale & Grant W. Ragdale sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with Bonnie Perry

witnesses the execution thereof.

Subscribed and sworn to before me

this 17 day of May 1976

[Signature]  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor

A. E. Lott  
(Witness sign here)

RECORDED MAY 17 '76 At 3:23 P.M.

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