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GREENVILLE, S. C.

APR 16 3 36 PM '76

DONNIE S. TANKERSLEY PROPERTY AGREEMENT
R.M.C.

Return To
South Carolina National Bank
Greenville, S. C.
1034 864

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Greenville Township, being a portion of Lot No. 134, Map No. 2, of Camilla Park as shown on plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book M at Page 85, and being also known and designated as Lot No. 4 of a subdivision of the property of Talmer Cordell as shown on plat thereof prepared by J. Mac Richardson, Surveyor, May 29, 1958, and recorded in the R.M.C. Office for Greenville County in Plat Book PP at Page 123, and having, according to the last mentioned plat, the following metes and bounds to-wit:

BEGINNING at an iron pipe at the northwest corner of the intersection of Welcome Avenue
That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court. (OVER)

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness James H. Blanton x G. E. Kennedy (L.S.)
 Witness William S. Ariail x Sarah M. Kennedy (L.S.)

Dated at: Greenville, S. C.

April 12, 1976
Date

State of South Carolina

County of Greenville

Personally appeared before me James H. Blanton who, after being duly sworn, says that he saw
William S. Ariail
(Witness)

the within named G. E. Kennedy and Sarah M. Kennedy sign, seal, and as their
(Borrowers)
act and deed deliver the within written instrument of writing, and that deponent with William Ariail
James H. Blanton
(Witness)

Subscribed and sworn to before me
this 12th day of April, 19 76

Martha B. Durka
Notary Public, State of South Carolina
My Commission expires 2-2-82

James H. Blanton
(Witness sign here)

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