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GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY  
R.M.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

Additional Restrictive Covenants applicable  
to certain lots in FORRESTER WOODS and  
certain undeveloped property owned by  
W. D. Yarborough

The undersigned owners of the respective lots and undeveloped property shown under each of their names hereby agree to the within additional restrictive covenants:

All lots on which there is situated a residence on which an occupancy permit has been issued by the City of Mauldin shall be subject to an initial membership fee and an annual assessment to Forrester Woods Recreational Center, Inc., hereinafter referred to as "the Corporation", the amounts of which shall be determined each year by the Board of Directors of the Corporation. The membership fee shall be due and payable by each respective lot owner upon execution of these covenants, and the annual assessment shall be due and payable one year in advance on or before April 1 of each calendar year; however, it is understood and agreed that as to those lots owned by the developers YBH Development Co., Inc., YB Developers, Inc. and DANCO, the membership fee shall be due and payable on a particular lot upon recording of a deed transferring title to said lot and the annual assessment shall be due and payable on a pro rated basis on a particular lot on the date an occupancy permit for said lot is issued by the City of Mauldin.

This membership fee and assessment shall be a lien upon all lots or portions of lots used by the owner of a membership in connection with his residence. Any membership fee and assessment not paid within thirty (30) days after the due date thereof shall bear interest from the due date at the highest legal rate. The execution of this document by a lot owner shall be construed to be a covenant by him to pay said membership fee and assessment which shall be binding upon this grantees, his successors, heirs and assigns. No person executing this document may waive or otherwise escape liability hereunder by the nonuse of the facilities of the Corporation or abandonment of said membership.

The Additional Restrictions imposed herein shall not apply to lots conveyed by Danco, Inc., YBH Development Co., Inc., and YB Developers, Inc. when said lot is sold to the (RESIDENT) owner of an adjacent lot.

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