

11. To borrow money for the benefit of the trust estate, and to secure such debts by mortgages of any real estate or personal property owned by the Trust.

12. To purchase at a fair price securities and other property, real or personal, and to retain such purchased property as an investment of the Trust.

13. To enter into a partnership or partnerships with other individuals, trusts or corporations for the purpose of making investments or transacting business of any kind or nature.

14. To make repairs and alterations and improvements on any real estate held by the Trust and to determine whether the cost of such repairs and improvements shall be chargeable wholly to the principal or to the income of such trust, or shall be chargeable partly to principal and partly to income and to apportion such charges between principal and income.

ITEM IV

In the event that JUNE D. HOLCOMBE shall cease to serve as TRUSTEE by reason of death, incapacity, or for any other reason whatsoever, then EDDIE C. HOLCOME shall without further act, deed, or appointment be and become successor TRUSTEE; and upon the happening of events making the foregoing successor TRUSTEE appointment operative, the successor TRUSTEE shall have all of the general power, rights and privileges conferred upon or vested upon the original TRUSTEE and be clothed with the same title and estate as fully and effectually as though originally appointed and constituted as the original TRUSTEE. Whenever a vacancy in the office of TRUSTEE shall occur and the foregoing provisions do not operate to provide for a successor TRUSTEE, then any beneficiary may apply to any court of the State of South Carolina having jurisdiction of such matters in and for Greenville County, for the appointment of a trustee to fill such vacancy, and said court shall upon such application, appoint a suitable trustee. Any trustee so appointed by the court shall be vested with all the rights, powers and privileges of the original TRUSTEE, and without any transfer or conveyance of the trust property entitled thereto. Neither the original TRUSTEE nor the named successor TRUSTEE shall be required to furnish a bond, but any other trustee shall be required

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