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That if default be made in the performance of any of the terms hereof... the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may at chambers or otherwise appoint a receiver of the described premises with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank in its discretion may select.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect and all terms hereof shall apply and bind the undersigned, their heirs, relatives, devisees, administrators, executors, successors and assigns, and more to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and shall constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may, and is hereby authorized, to register the same.

Witness Kay D. Waddell Paul Mahon Bowers

Witness Margaret S. Wood Carolyn M. Bowers

Debit Greer Date March 6, 1976

State of South Carolina
Greenville

Personally appeared before me Kay D. Waddell who after being duly sworn says that he is a Justice of the Peace

Paul Mahon Bowers and Carolyn M. Bowers sign and subscribe all and each of the foregoing

with written instrument, if writing, and that dependent wife Margaret S. Wood witness the same as aforesaid

Subscribed and sworn to before me Kashlen J. Stoker

this 6 day of March 1976 Kay D. Waddell

Notary Public, State of South Carolina (Witness signature)

RECORDED MAR 10 '76 At 4:00 P.M. 22950

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