

the provisions of North Carolina General Statutes Section 59-81 which sets forth the procedure and method of evaluation for land for purchase by a surviving party or partner.

5. With respect to the power of the within attorney in fact to borrow money upon, finance and refinance the whole or any part of the above described property, the undersigned do hereby authorize our above named attorney in fact to borrow money and to execute in our name any instrument evidencing indebtedness on our behalf and to extend and renew the same for the payment of which we in any way may be liable.

6. This instrument shall be construed as a limited Power of Attorney. We do hereby ratify and confirm all lawful acts done and caused to be done by our attorney in fact pursuant to this Power of Attorney including anything which may be done between the revocation of these presents by death or in any manner and notice of such revocation reaching our attorney in fact. This Power of Attorney shall continue in effect until revoked by us in writing or terminated by law. The terms and conditions hereof shall inure to the benefit of and become binding upon the undersigned, their heirs, assigns, executors, administrators.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 20th day of July, 1976.

WITNESS

[Signature]
[Signature]

[Signature]
JACK M. GUMBIN
[Signature]
LOUISE GUMBIN

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