

LEATHERWOOD, WALKER, TODD & MANN
GREENVILLE CO. S. C.

Vol 1032 Page 563

APR 4 1976

LONNIE S. STANFORD
RMC

STATE OF SOUTH CAROLINA)

RIGHT OF WAY AND EASEMENT AGREEMENT

COUNTY OF GREENVILLE)

THIS AGREEMENT made and entered into this 6th day of February, 1976, by and between the Greenville and Northern Railway Company, a South Carolina corporation, hereinafter called "Greenville and Northern," and Industrial Realty Co., Inc., and Industrial Scrap, Inc., South Carolina corporations, hereinafter collectively called "Industrial" (unless the full corporate name is used),

W I T N E S S E T H :

WHEREAS, Greenville and Northern did convey to Industrial Realty, Inc., a certain tract of land located on Pinsley Circle in Greenville County, South Carolina, by deed dated October 12, 1971, recorded in Book 928, Page 144, in the RMC Office for Greenville County, South Carolina, and Industrial Scrap, Inc., is the lessee of this property, and,

WHEREAS, Industrial Realty, Inc., contemporaneously conveyed to Greenville and Northern a right of way and easement over the said property, by agreement dated October 12, 1971, recorded in Book 928, Page 557, in the RMC Office for Greenville County, South Carolina, and

WHEREAS, Industrial Realty, Inc., has subsequently acquired several adjacent pieces of property and it is mutually desired to extend one of the three spur tracks to reach the property beyond that owned by Industrial;

NOW, THEREFORE, FOR AND IN CONSIDERATION of the sum of Ten (\$10.00) Dollars paid by Greenville and Northern to Industrial, the receipt of which is hereby acknowledged by Industrial, Industrial Realty, Inc., with the consent of Industrial Scrap, Inc., has granted, bargained, sold and released and by these presents does grant, bargain, sell and release unto Greenville and Northern, its successors and assigns forever, a right of way and easement for the purpose of maintaining, operating, using, replacing and repairing an industrial railroad siding consisting of three (3) spur tracks, as follows:

1) Track No. 1 serving the main warehouse of Industrial and also the fifty (50) foot railroad scales and the scales house on a separate siding, as described and shown in the easement agreement and accompanying plat recorded in Book 928, Page 557;

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