

and the stockholders of each such corporation, that such corporations merge under and pursuant to the provisions of the aforementioned Section of the Code of Laws of South Carolina for 1962, as amended,,

NOW, THEREFORE, Hosa, Inc., shall be merged with and into Composite Enterprises and the terms and conditions of such merger and the mode of carrying it into effect are, and shall be, as herein set forth:

ARTICLE I.

Except as herein specifically set forth, the corporate existence of Composite Enterprises, with all its purposes, powers, and objects, shall continue unaffected and unimpaired by the merger, and the corporate identity and existence, with all the purposes, powers and objects of Hosa, Inc., shall be merged into Composite Enterprises, and Composite Enterprises (with its name changed to Composite Enterprises, Inc.) shall, as the corporation surviving the merger, be fully vested therewith. The separate existence and corporate organization of Hosa, Inc., shall cease as soon as the merger shall become effective as herein provided and thereupon Composite Enterprises and Hosa, Inc., shall be a single corporation, to wit, Composite Enterprises, Inc. (herein sometimes referred to as the Surviving Corporation).

ARTICLE II.

The merger shall become effective on May 1, 1967.

ARTICLE III.

The Articles of Incorporation of the Surviving Corporation shall be the Charter of Composite Enterprises, as amended September 12, 1957, except that the same is hereby amended upon the merger becoming effective by changing Article Second thereof, so as to read:

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