

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

FILED
GREENVILLE CO. S.C.
FEB 9 3 40 PM '76
DONNIE S. TANNERSLEY
R.M.C.

Vol 1031 p. 422

WHEREAS, Ralph Lee is the owner of 3.019 acres on the southern side of U. S. Highway No. 29 at Taylors, in Greenville County, South Carolina which is leased to Southern Bell Telephone and Telegraph Company and is subject to a first mortgage owned by Integon Life Insurance Corporation recorded in the R. M. C. Office for Greenville County, South Carolina in Mortgage Book 1325, page 113, and desires to secure certain indebtedness evidenced by a note due from him to The South Carolina National Bank in the sum of \$53,153.33 dated December 29, 1975.

NOW, THEREFORE, for and in consideration of the above recited considerations, the receipt and sufficiency whereof are hereby fully acknowledged, Ralph Lee on behalf of himself, his heirs, assigns, executors and administrators, does hereby setover, assign, and transfer unto The South Carolina National Bank monthly surplus rentals on the above described property now due or to become due in the sum of \$756.38 per month commencing on February 1, 1976 to be applied toward the indebtedness now due by Ralph Lee to The South Carolina National Bank. All rental overrides due under the terms of this Assignment shall be applied first to interest due on said indebtedness to The South Carolina National Bank from time to time with balance to reduce the principal.

This Assignment of Rents is subject to a prior collateral assignment of leases and rents and a mortgage of real estate given by Ralph Lee to The South Carolina National Bank dated September 13, 1974 which have been assigned to Integon Life Insurance Corporation. Upon payment of all indebtedness due by Ralph Lee to The South Carolina National Bank arising out of said \$53,153.33 note this Assignment shall be null and void.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed this 2d day of January, 1976.

IN THE PRESENCE OF:

Constance H. McBride

Ralph Lee (LS)
Ralph Lee

Aileen T. Putney

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness who being first duly sworn, says that (s)he saw the within named Ralph Lee sign, seal and as his act and deed deliver the foregoing Assignment of Rents and that (s)he with the other subscribing witness witnessed the execution thereof.

Aileen T. Putney (LS)

SWORN to before me this
2d day of January, 1976.

Constance H. McBride (SEAL)
Notary Public for S. C.
My Commission Expires: 4/27/83

RECORDED FEB 9 '76 At 3:40 P.M.

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