The grantee herein assumes and agrees to pay that certain note and mortgage hereto fore executed against Tract No. 1 as described in this instrument to Mary Frances A. Walters recorded in Mortgage Book 1286 at page 602. and has a balance of \$25,089.99 and is the same property conveyed to Central Baptist Church by deed recorded in Book 980 at page 643, and further assumes and agrees to pay on Tract No. 2 that certain note and mortgage heretofore executed unto George H. Ballentine, Jr., which mortgage is recorded in Book 1331 at page 582 and has a present balance, including interest of \$21,500.00, and being the same property conveyed to Grantor by deed recorded in Deed Book 1013 at page 237.

It is the intention of the parties to this deed that the property nerein conveyed shall be used for church purposes and the grantee is now a cooperating church in the State Baptist Convention and the Scuthern Baptist Convention and it is further understood that should the grantee herein withdraw from the State Baptist Convention and/or The Southern Baptist Convention within twenty (20) years from date hereof, it (the grantee) shall pay to the grantor the sum of \$62,964.43, together with interest at the rate of 8% from the date of this instrument. It is expressly understood that this condtion is in no way a lien upon the land herein conveyed and this obligation shall be subordinate to any financing or refinancing of the within described property and/or improvements located or to be located thereon.

RECORDED JAN 21'76 At 10:22 A.M.

18470

hereby certify that the within Deed has been this Register of Mesne Greenville, S.C. CENTRAL BAPTIST CHURCH PELHAM ROAD BAPTIST CHURCH X 70 CORPORATION REAL ESTATE 3. been entered of re-

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