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GREENVILLE CO. S. C.

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ODDIE S. TINKERSLEY
R.M.C.

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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) PARTNERSHIP AGREEMENT

This agreement entered into this 30 day of January, 1974, by and between John J. Godbold, Jr. and J. B. Watts, hereinafter known as Partners:

NOW, THEREFORE, in consideration of ONE AND NO/100 (\$1.00) DOLLAR, mutual promises and other considerations, the parties agree, as follows:

1. The parties above named have agreed to become Partners in business and by these presents do agree to become Partners together under the firm Partnership name of Godbold and Watts Enterprises, a Partnership, to commence on the Thirtieth day of January, 1974, and to continue thereafter until sooner terminated by either party on notice.

2. The contributions of the parties are as follows:
John J. Godbold, Jr. - \$7,500.00; J. B. Watts - \$7,500.00.

3. It is agreed by and between the parties hereto that at all times during the continuation of the Partnership, they and each of them shall give their attention to the business and shall exert themselves for their joint interest, profit, benefit and advantage in the Partnership.

4. It is agreed that the Partnership is a Partnership which presently intends to purchase a tract of land in Laurens County, South Carolina, containing approximately Ninety-four (94) acres. It is further agreed that additional tracts of land, securities and personal property may be purchased by the Partnership. It is further agreed that such additional property, as may be deemed appropriate by the Partners, may be purchased from time to time.

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