

DEC 23 5 06 PM '77

DONNIE S. TANKERSLEY  
R.M.C.

STATE OF SOUTH CAROLINA     )  
COUNTY OF GREENVILLE     )

DECLARATION OF TRUST

WHEREAS, by deeds recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 979, at Page 291; Deed Book 954, at Page 446; and Deed Book 864, at Page 504, Dan E. Bruce, Tom S. Bruce and James E. Jones, Jr. did acquire record title to certain real estate located in the County of Greenville, State of South Carolina, situate, lying and being on the west side of South Pleasantburg Drive (S. C. Highway 291) near its intersection with Cleveland Street; and

WHEREAS, Dan E. Bruce, Tom S. Bruce and James E. Jones, Jr. have held record title to the property acquired through the above referenced deeds on behalf of a General Partnership formed under the laws of the State of South Carolina known as Diran Executive Plaza, whose Partners were Dan E. Bruce, Tom S. Bruce and James E. Jones, Jr.; and

WHEREAS, for the purposes of convenience Dan E. Bruce, Tom S. Bruce and James E. Jones, Jr. will continue to hold record title to the real property acquired by them under the above referenced deeds but it is their mutual desire and intention to evidence through this instrument the true owner or owners of the described properties and to state the terms and conditions under which legal title shall be conveyed to the true owner of the respective properties, or its designees;

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of One Dollar (\$1.00) receipt of which is hereby acknowledged, and in order to evidence the true ownership of title to the property described on Exhibits A and B hereto attached, and made a part hereof, and to the improvements, additions and enhancements thereof, and to the income, rents and profits therefrom, it is hereby agreed by and between the parties, as follows:

(1) Dan E. Bruce, Tom S. Bruce and James E. Jones, Jr. do hereby declare, confirm and agree that legal title to the property described on Exhibit A hereof is owned and held by Diran Executive Plaza, a Limited Partnership organized under the laws of the State of South Carolina, and that the undersigned hold title in their individual names in trust and as nominees for Diran Executive Plaza, subject to the direction of any two of the General Partners of the Partnership.

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