

establish the Construction Fund at the principal office of Depository in the City of Greenville, South Carolina. Withdrawals from the Construction Fund shall be made only upon the signature of the Authorized Lessee Representative as hereinafter prescribed. The moneys in the Construction Fund will be held in trust and used for the following purposes (but, subject to the provisions of Section 4.9 hereof, for no other purposes):

(a) The fees for recording the deed whereby the Leased Land is conveyed to the County, this Agreement, financing statements and any title curative documents that either the Purchaser or the Lessee may deem desirable to file for record in order to perfect or protect the title of the County to the Leased Land; and the fees and expenses in connection with any actions or proceedings that either the Purchaser or the Lessee may deem desirable to bring in order to perfect or protect the title of the County to the Leased Land.

(b) Payment to the Lessee, or the County, as the case may be, of such amounts, if any, as shall be necessary to reimburse the Lessee or the County in full for advances and payments made by them or either of them prior to or after the delivery of the Note for expenditures in connection with (i) the acquisition by the County of title to the Leased Land, and the preparation of plans and specifications for the Project (including any preliminary study or planning of the Project or any aspect thereof) and (ii) clearing the Leased Land, the construction of the Building and all construction, acquisition and installation expenses required to provide utility services or other facilities,