

GREENVILLE CO. S. C.

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PELHAM ROAD INDUSTRIAL PARK PARTNERSHIP AGREEMENT

AGREEMENT made as of the 31st day of October, 1975, among L. E. JONES and A. J. GOFORTH, JR. of Greenville, South Carolina, and TRIANGLE CONSTRUCTION CO., INC., a South Carolina corporation with principal offices in Greenville, South Carolina.

1. Formation. The parties hereto do hereby form a partnership pursuant to the provisions of the Uniform Partnership Act, Title 52, Chapter 1, of the 1962 Code of Laws of South Carolina, as amended, said partnership being formed for the purposes and subject to the terms and conditions hereinafter set forth.

2. Name and Business. The name of the partnership shall be Pelham Road Industrial Park, and the purpose and business of the partnership shall be to acquire the land described on Schedule "A" attached hereto and incorporated herein by reference, and to own as an investment, sell or otherwise dispose of same. The office of the partnership shall be located in Greenville County, South Carolina.

3. Term. The partnership shall begin on September 10, 1975, and shall continue until December 31, 1980, and thereafter from year to year until terminated as herein provided.

4. Capital. The capital of the partnership shall be contributed in cash by the partners as follows:

L. E. Jones	\$ 10,000.00
A. J. Goforth, Jr.	\$ 10,000.00
Triangle Construction Co., Inc.	\$ 10,000.00

A separate capital account shall be maintained for each partner. The capital accounts of the partnership shall be maintained at all times in the proportions

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