

1026 552  
350  
(5) North 31 degrees 53 minutes East, along Transco tower property,  
feet to a corner thereof, thence

(6) South 50 degrees 07 minutes East, still along Transco tower property, 350  
In the event of configuration change in Tower guy wires and anchors,  
total acreage shall remain the same.

Exact site to be more fully described by survey plot attached to  
and made a part of the deed to be executed.

The foregoing option is granted on the following terms and conditions:

- (1) The purchase price of said property shall be paid at closure and is the  
sum of -----Six Thousand----- Dollars (\$6,000.00)  
from which shall be deducted the aforesaid sum paid as the consideration for  
this option. Taxes, insurance and rents on said property for the current  
year shall be prorated as of the date of completion of the purchase.
- (2) Vendor represents and warrants to the best of Vendor's knowledge, in-  
formation and belief that Vendor has a good fee simple merchantable  
unencumbered title to said property.
- (3) This option shall expire at midnight the 29th day of March,  
1976. The option may be extended for an additional three months upon  
payment of an additional sum of ----Five Hundred----- Dollars  
(\$ 500.00 ) which shall not be deducted from the total purchase price of  
the deed to the Purchaser.
- (4) Risk of damage or destruction to the premises by fire or otherwise  
shall remain with Vendor until the property shall have been conveyed to  
Purchaser.
- (5) All necessary land surveys shall be obtained at Purchasers' cost and  
expense.
- (6) During the term of this option, Purchaser shall have and is hereby given  
and granted the free and full right of ingress, on, over, through, across  
and to and from said property and other adjoining property of the Vendor  
for the purpose of making explorations, core tests and surveys or any other  
act or acts which Purchaser deems incident or necessary thereto, on the  
above described property.