STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

CONTRACT FOR SALE AND PURCHASE OF REAL ESTATE

THIS AGREEMENT entered into this <u>17</u> day of August, 1975, by and between KING'S INC. OF GREENVILLE, hereinafter referred to as SELLER, and WILLIAM E. PRITCHARD and BRENDA D. PRITCHARD, hereinafter referred to as PURCHASERS.

WITNESSETH:

For and in consideration of the mutual promises and covenants and in further consideration of the sum of Three Thousand and No/100 (\$3,000.00) Dollars paid to the Seller by the Purchasers, the Seller agrees to sell and the Purchasers agree to purchase the following described real estate situate in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land, situate on Walker Springs Road in Greenville County, State of South Carolina, being known and designated as Lot No. 4 on a plat of Sec. I of property of East Hills Subdivision, said plat recorded in the RMC Office for Greenville County, South Carolina in Plat Book 4-X, at Page 29, and having such metes and b ounds as shown thereon.

It is agreed that the purchase price for said property shall be Thirty Four Thousand Nine Hundred Fifty and No/100 (\$34,950.00) Dollars, payable as follows:

\$3,000.00 down payment to be paid at the signing of

this agreement, and an additional payment of \$1,750.00 by the assignment of Federal Income Tax rebate to the Seller by the Purchasers. and the balance of \$31,450.00 to be paid in monthly installments of \$253.06, principal and interest, interest on the principal balance due at the rate of Nine (9%) percent per annum to be computed and paid monthly, commencing on or before the 1st day of September, 1975, and on the 1st day of each and every month thereafter, with the last monthly installment to be made on or before the 1st day of August, 1977. Additionally, with the monthly payments to principal and interest as aforesaid, the Purchasers will pay as escrow for taxes and insurance the sum of \$40.00 per month beginning on or before the 1st day of September, 1975, and monthly thereafter as set out above, making a total monthly payment to principal, interest and escrow for taxes and insurance of \$293.06. The Purchasers agree to obtain permanent financing for the balance of the

principal due on the said purchase price on or before the 1st day of September, 1977, and it is further understood that the Purchasers are to pay all loan costs when

permanent financing is procured.



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