

warranty deed eligible for recording, free and clear of all liens or encumbrances whatsoever, except as to taxes and assessments or impositions levied subsequent to the year of purchase.

5. Possession of the premises shall be surrendered at the closing hereunder.

6. Optioners are under no obligation to assist in any way with the financing of any as all of the price of any real estate conveyed hereunder.

7. Upon exercise of this option for the purchase of Lot 119, Section III, Northwood Hills, by the optioners, the optionees may then, within thirty (30) days after the closing of said purchase of Lot 119, purchase Lot 123, Section III, Northwood Hills, from the optioners herein on the following terms:

- a) The price for said lot will be Nine Thousand Five Hundred Dollars (\$9,500.00).
- b) The down payment thereon will be Two Thousand Dollars (\$2,000.00).
- c) The balance due will be financed by the seller taking a note, and second mortgaging securing said note, for said balance to be repaid over a period of ten (10) years at an interest rate of seven (7%) per cent per annum.

8. This instrument may be recorded by the optioners herein.

WITNESS OUR HAND AND SEAL this 19th day of September,

1975.

WITNESSETH:

Michael D. Burdges

Dennis N. Bortin

Elizabeth M. Allevine

Robert C. Wilson

Alan H. Kyber

ALAN H. KYBER, Optioner

Elizabeth N. Kyber

ELIZABETH N. KYBER, Optioner

Michael D. Burdges

MICHAEL D. BURDGES, Optionee

Mary A. Burdges

MARY A. BURDGES, Optionee

KENDRICK, STEVENSON & JOHNSON

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