

STATE OF SOUTH CAROLINA )  
 )  
 COUNTY OF GREENVILLE )

MEMORANDUM OF AGREEMENT  
 OF LEASE

THIS AGREEMENT, made and entered into as of this 24th day of September, 1975, between C.W.I., a Partnership, hereinafter called Lessor, and Ingle's Markets, Inc., hereinafter called Lessee,

W I T N E S S E T H :

In consideration of the rent and upon the terms and conditions set forth in a more detailed form of Lease Agreement bearing even date herewith, between the same parties and covering the same property, the Lessor does hereby lease unto the Lessee, its successors and assigns, and the Lessee hereby accepts as tenant the premises (including all improvements now or hereafter erected thereon) fully described in Exhibit "A", attached hereto and made a part hereof.

TO HAVE AND TO HOLD the within described premises subject, however, to the terms, conditions and covenants expressed and declared in the aforementioned Lease Agreement unto the Lessee, its successors and assigns, for an initial term of twenty-three (23) years, beginning on the date of January 1, 1976, as set forth in the detailed form of lease, and for certain optional renewal terms as set forth in detail in the Lease, unless this Lease shall be sooner terminated under the terms of said Lease Agreement.

IN WITNESS WHEREOF, the undersigned C.W.I., a Partnership, has caused these presents to be subscribed by Braxton M. Cutchin, Gerald C. Wallace, Jr. and Robert P. Ingle, and Ingle's Markets, Inc. has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers \_\_\_\_\_

Robert P. Ingle, President

all as of the day and year first above written.