

STATE OF SOUTH CAROLINA)
)
COUNTY OF Greenville)

REAL PROPERTY AGREEMENT

FOR AND IN CONSIDERATION of a certain loan in the amount of Two Thousand Four Hundred Twenty and no/100***** (\$ 2,420.00) Dollars this date being made by Greer Federal Savings and Loan Association, Greer, South Carolina (hereinafter referred to as Greer Federal) to the undersigned, as is evidenced by promissory note of even date herewith, the undersigned agree(s) that until the indebtedness as evidenced by said note has been paid in full:

(1) To refrain from creating or permitting any lien or other encumbrance (other than those existing as of the date of this instrument) to exist on, and from transferring, selling, assigning or in any manner disposing of the property herein below described, or any interest therein, without first obtaining the written consent of Greer Federal.

(2) The property to which this instrument is applicable is situated in the County of Greenville, State of South Carolina, and is more particularly described as follows:

Chick Springs Township, about 1 1/2 miles south of the City of Greer, and being shown as Lots Nos. 20 and 21 on a plat of property made for H. H. Cox by Terry T. Dill, Surveyor, dated December 18, 1957, and recorded in Plat Book "KK", Page 149, R. M. C. Office of Greenville County.

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(3) Upon payment of the indebtedness in full as evidenced by the note above referred to, this agreement shall be and become void and of no effect and until such time it shall apply to and bind the undersigned, the heirs, legatees, devisees, administrators, executors, successors and assigns.

WITNESS their hand and seal this the 22nd day of September, 1975.

In the Presence of

Joy McLemore
Ophelia B. Spencer

Donald A. Phillips (SEAL)
Betty A. Phillips (SEAL)
_____ (SEAL)

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PERSONALLY appeared before me Joy McLemore and made oath that she saw the within named Donald A. and Betty A. Phillips sign, seal and as their act and deed deliver the within written REAL PROPERTY AGREEMENT, and with Ophelia B. Spencer witness to the execution thereof.

SWORN to before me this 22 day of Sept., 1975.
Ophelia B. Spencer
Notary Public for South Carolina
My Commission Expires 2-18-80

Joy McLemore

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