

be subject to the terms and provisions of the mortgage thereon executed by the Lessee as herein provided and Lessee agrees to join with Lessor in the execution of such mortgage instrument as an accommodation mortgagor. Lessor shall not, however, incur any personal liability by reason of its execution of said mortgage instrument and Lessor shall not be required to subordinate its rights and interest to any second mortgage financing or join in any refinancing after the initial construction loan and permanent loan financing which exceed the fair market value of any improvement constructed or to be constructed.

HOW NOTICES DELIVERED

13. Each provision of this instrument for sending, mailing, or delivering of any notice by Lessor to Lessee or by Lessee to Lessor, or with references to making of any payments may be complied with by the payment or delivery in person of such notice at the address provided for below, for Lessor or Lessee as the case may be, or by mailing of same to such address by United States First Class Prepaid Mail, Certified, Return Receipt Requested. The receipt of any such mailed notice or payment shall be presumed to have occurred at the address to which it was thus mailed within forty-eight (48) hours but such presumption shall be rebuttable. For the purpose of making any payment or delivering or serving or mailing any notice upon Lessor, Lessor shall specify one address at which the payment or notice shall be delivered or to which it shall be sent as provided herein. In like manner, the Lessee shall specify one address at which the payment or notice shall be delivered or to which it shall be sent as provided in this section. The addresses originally specified and to serve until notice otherwise shall be given to the other party hereto are:

LESSOR	NATURALAND TRUST Box 10207 Greenville, S. C. 29603
LESSEE	DIRAN EXECUTIVE PLAZA 217 E. Coffee Street Greenville, S. C. 29602

Either the Lessor or Lessee may by so giving notice to the other, specify some other address as the address for Lessor or Lessee, but until so specified by written notice given to the other in the manner provided above, the above mentioned addresses (or any address substituted therefor as shown) shall be the addresses to which all notices and payments shall be delivered or sent.

14. GENERAL PROVISIONS

(1) The parties hereto agree to execute, upon request, a short form lease for the purpose of recognition or recordation, and further agree that the laws of the State of South Carolina shall be applied in the construction and enforcement of this lease.

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