

beneficiary and if there be no Last Will and Testament, then to the estate of the deceased or her heirs at law.

3. The Trustee shall have all powers authorized by law and additionally those powers set forth herein with respect to any property, real or personal, held at any time under this trust;

a. To hold, manage, invest and reinvest the Trust Estate. To collect the income arising therefrom and to pay all taxes, assessments, costs and expenses incident to this Trust.

b. To sell, list for sale, sign contracts, grant options, subdivide, lease, and execute all necessary instruments in order to accomplish same.

c. To borrow money and to encumber, mortgage or pledge any assets of the Trust Estate for a term within or extending beyond the term of the Trust.

d. To make repairs, alterations, obtain surveys, collect rents, insure assets and in general to exercise all powers in the management of the Trust Estate which any individual could exercise in his own right, upon such terms and conditions as he may deem best, and to do all acts which he may deem necessary or proper to carry out the purposes of this Trust.

e. In buying and selling assets, in lending and borrowing money, and in all other transactions, the purchaser, seller, lender or other party shall not be required to ascertain that the property or funds are being used in accordance with the terms of this Trust.

4. This Trust is irrevocable. In the event John E. Jones, Jr. should die or become incapacitated and unable to serve as Trustee during the term of this Trust, then in any of these events, Phyllis H. Jones shall become Successor Trustee with all of the powers, duties and responsibilities set forth herein.

The above described land is the same conveyed to me by on the day of

19 , deed recorded in office Register of Mesne Conveyance for County, in Book Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said John E. Jones, Jr., as Trustee, his successors and assigns forever, in trust nevertheless in accordance with the Trust provisions hereinabove set forth.

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