

or by any other person, or in connection with the machinery and equipment leased hereunder, or the use thereof.

(d) In connection therewith, the Lessee agrees, at his own cost and expense, to obtain and keep in force during the initial term and any renewal term, for the benefit of the Lessor, and to deliver to the Lessor the original policies issued therefor (or a certificate satisfactory to Lessor), general liability insurance in standard form indemnifying the Lessor against any liability for damage, loss, or expense, by reason of any injury or death to any person or to property in or about the demised premises, the sidewalks or appurtenances thereto or in connection with the machinery and equipment leased hereunder, or the use thereof, such liability insurance to be in the sum of at least Five Hundred Thousand Dollars (\$500,000.00) for injury to or death of one person and at least One Million Dollars (\$1,000,000.00) for injuries to or death of any number of persons, and in the sum of at least Five Hundred Thousand Dollars (\$500,000.00) for damage to property, provided that, if he elects so to do, Lessee may cause the perils aforementioned to be insured under the provisions of a so-called blanket insurance policy or policies, and in such event said perils shall be insured against for an amount equal to the sums set forth herein.

All insurance provided for in this paragraph 13 shall be effected under valid and enforceable policies issued by insurers licensed to do business in the State of South Carolina and reasonably satisfactory to Lessor; and shall be noncancellable without at least ten (10) days prior written notice to Lessor. Upon the execution of this lease, and thereafter not less than thirty (30) days prior to the expiration dates of the expiring policies theretofore furnished pursuant to this paragraph 13, originals of the policies, or certificates of the insurers bearing notations evidencing the payment of premiums