

STATE OF SOUTH CAROLINA) LEASE AGREEMENT
COUNTY OF GREENVILLE) WITH OPTION TO PURCHASE

THIS AGREEMENT, executed this 27th day of ^{June} May, 1975,
by and between R. MITCHELL PAIGE, AND ROBERT MANGUM, hereinafter
referred to as "lessors", and W. C. WALDREP, hereinafter
referred to as "lessee",

WITNESSETH:

The Lessors do hereby lease and demise unto the Lessee,
and the Lessee does hereby lease and take as tenant:

All that certain lot of land with the building
thereon, known as Unit D-25 of Centre West Shopping
Plaza, situate in the County of Greenville, State of
South Carolina, on the south side of Cedar Lane Road;

to have and to hold unto the Lessee for and during the term
beginning May 7, 1975, and ending at midnight on May 7, 1976.

In consideration of this lease, the parties hereto for
themselves, their representatives and assigns, do covenant and
agree as follows:

1. That on the execution of this lease the Lessees will
have paid the sum of Six Hundred Forty-three and 44/100 (\$643.44)
Dollars, in advance, said sum representing rental for the first
(1st) and twelfth (12th) months of this lease; that by executing
this agreement, Lessors acknowledge receipt of the above sum of
Six Hundred Forty-three and 44/100 (\$643.44) Dollars; that the
parties hereto further agree that the rental for the twelfth
month is to be held as security during the term of this lease,
and in the event of a breach by lessee of any condition or term
of this lease, that the sum of Three Hundred Twenty-one and
72/100 (\$321.72) Dollars representing the rental payment for the
twelfth month, shall be applied to remedy any damages which the
lessors may suffer by such breach by lessee.

2. The the lessee will pay to the lessors as a rental
for the use of the leased premises the sum of Three Hundred
Twenty-one and 72/100 (\$321.72) Dollars per month each month
during the term of this lease, with said rental payments becoming

FILED
GREENVILLE CO. S. C.
JUL 3 4 56 PM '75
DONNIE S. TAMMERSLEY
R.H.C.

Rm
2/11/75
To be paid
directly to
First Federal
and under
West
Administration

9857

4328 RV-21