

Roof: Wood roof rafters with asphalt shingle finish roofing material

3. Units. Each unit contains 3715 square feet, including garage and decks and four bedrooms. The location and number of each unit are shown on the plot plan survey plat. Each unit is at least three stories in height, has at least three levels, is bounded vertically by the finished exterior surfaces of its perimeter walls, and is bounded horizontally by the bottom surface of its foundations, sub-floor or concrete slab and finished surface of the roof.
4. Percentage Interest in General and Limited Common Elements.

Section 1. The percentage of undivided interest appurtenant to each unit in Phase I in the General Common Elements and Limited Common Elements has been determined by the ratio of the value of the individual unit as the same bears to the value of the whole property, all of which are as follows:

<u>Unit No.</u>	<u>Assigned Value</u>	<u>% Interest</u>
ALL UNITS	\$100,000.00	50%
(totals)	\$200,000.00	100%

Section 2. The percentage of undivided interest appurtenant to each unit in Phase I and Phases II through IX in the event the developer elects from time to time, in accordance with the provisions of Sections 2, 3, 4 and 5 of Article 2 of the Master Deed, to which this exhibit is attached, to proceed with the development of Phase II and from time to time additional later phases and in each instance records his election as to a particular phase within the time provided in Section 2 or Article 2, then and in that event, as of the date of recording as to a particular phase which phases must be elected in progression, the percentage of interest appurtenant to each unit in Phase I, Phase II and later phases, if elected, in the General and Limited Common Elements will automatically be the percentage to be set forth in a chart which developer must record as part of each election to construct Phase II and other phases, said percentage to be determined by the ratio of the value of the individual unit as the same bears to the value of the whole property. Provided, however, the assigned values to be reflected in the chart for units in Phase II through Phases IX must be the values, depending on the type unit involved by phase as follows:

<u>Unit Types</u>	<u>Assigned Values</u>
Phases II through IX	
Type A	\$100,000.00
Type B	110,000.00
Type C	120,000.00
Type D	130,000.00
Type E	140,000.00
Type F	150,000.00

The developer may construct in Phases II through IX any combination or mixture of unit types included above, provided that developer at the time of recording each election specifies in the chart amending Exhibit C the percentage of interest of each unit in Phase I and each later phase which has been elected, provided, however, the number of units in each phase is not to exceed the maximum number as stated for each phase hereinbelow using the values for the different type units assigned above for the respective phases, and does not reduce the percentage of interest of any unit in Phase I and as to each stage, any other prior phase, by more than the following percentages:

<u>Maximum Reduction in Unit Percentage of Interest in Prior Phases</u>		<u>Maximum Number of Units</u>
21.4286	Phase II	1 unit
12.8571	Phase III	1 unit
6.9231	Phase IV	1 unit
4.3269	Phase V	1 unit

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