

BY-LAWS

OF

SUMMIT X ASSOCIATION, INC.

ARTICLE I

ASSOCIATION

Section 1. The name of the association is Summit X Association, Inc. (the "Association").

Section 2. The principal office of the Association shall be located at Summit X, Greenville County, South Carolina but meetings of the Board of Directors may be held at such places designated by the Board in accordance with the provisions of these By-Laws.

Section 3. Each and every record owner of a fee or undivided fee interest in any Summit X Unit shall be a member of the Association, excluding persons who hold such interest under a mortgage. Membership in the Association shall be confined to such Owners and shall be appurtenant to and inseparable from Unit ownership. Such Owner or Owners of each Condominium Unit shall designate in writing delivered to the Secretary one member of the Association from among such Owner or Owners of such Unit, or a member of the immediate family of such Owner or Owners, and such member shall represent the Owner or Owners of such Unit in connection with the activities of the Association and exercise the voting rights thereof. Such designation shall be valid until revoked in writing delivered to the Secretary or until such Owner sells his Condominium Unit whichever event shall first occur. No Unit Owner shall be required to pay any consideration whatsoever for his membership.

Section 4. During any period in which an Owner or Owners of a Condominium Unit shall be in default of the payment of any annual or special Assessment levied by the Association, the voting rights of the member designated by such Owner or Owners and the rights of such Owner or Owners, the members of their family or families, and the tenants who reside in such Owner's or Owners' Condominium Unit to use and enjoy the General Common Elements and Limited

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