

ARTICLES OF INCORPORATION

SUMMIT X ASSOCIATION, INC.

The undersigned, the declarants, and petitioners, hereby associate themselves for the purpose of forming a corporation not for profit under Chapter 13, Title 12, of the Code of Laws of South Carolina (1962), and certify as follows:

Article 1: The name of the corporation shall be Summit X Association, Inc.

Article 2: The purpose for which the Summit X Association, Inc., hereinafter called the Association, is organized is to provide an entity pursuant to Chapter 13, Title 57, of the Code of Laws of South Carolina, as amended, for the operation of Summit X Horizontal Property Regime, a condominium development located in Greenville County, South Carolina, said property being more particularly described in the Master Deed establishing the horizontal property regime for Summit X.

Article 3: The Association shall make no distributions of income to its members, directors or officers.

Article 4: The Association is not organized for the purpose of profit or gain to the members and three days notice in the Greenville News, a newspaper published in the County of Greenville, has been given that the aforesaid Articles of Incorporation would be filed.

Article 5: Each and every record owner of a fee or undivided fee interest in any Summit X unit shall be a member of the Association, excluding persons who hold such interest under a mortgage. Membership in the Association is to be confined to such owners and shall be appurtenant and inseparable from unit ownership. The Association shall not have or issue shares of stock, nor will it ever have or provide for non-voting membership. The Association shall have one class of voting membership, which shall consist of all owners of condominium units in Summit X. The total number of votes of all members of the Association shall be 10.

Article 6: The term for which the corporation is to exist is in perpetuity unless the horizontal property regime is terminated.