

STATE OF SOUTH CAROLINA)

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE)

WHEREAS, the undersigned is an authorized representative of
Citizens and Southern National Bank of South Carolina; and

WHEREAS, Citizens and Southern National Bank of South Carolina
has a real property agreement executed by William T. McKenzie
and Joyce T. McKenzie, dated July 2, 1972, and recorded in the
RMC Office for Greenville County, in Deed Book 949, page 620;
and

WHEREAS, Security Federal Savings and Loan Association has
agreed to make a loan to William T. McKenzie and Joyce T. Mc-
Kenzie in the amount of \$25,000.00, the making of said loan is
conditioned among other things, on the undersigned executing,
and delivering to Security Federal Savings and Loan Association
this subordination agreement of Citizens and Southern National
Bank of South Carolina.

NOW, THEREFORE, for and in consideration of the Security
Federal Savings and Loan Association, making said loan, the
undersigned agrees as follows:

That the real property agreement recited in the preamble
herein is hereby subordinated and rendered junior to the afore-
said mortgage of William T. McKenzie and Joyce T. McKenzie to
the Security Federal Savings and Loan Association in the amount
of \$25,000.00, and any extension or renewal thereof, and the date
of the real estate mortgage being the 6th day of June, 1975.

Executed and delivered, this the 6 day of June, 1975.

Witness:

Citizens and Southern National Bank
of South Carolina

Kenneth D. Dwyer

By: April B. Edwards

Beverly Lynn French

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