

Original

trust property (including the income to be derived therefrom) until the same be actually paid over to and received by him or her. Neither the principal nor the income produced by said Trust shall be liable for the debts of any of the beneficiaries or subject to seizure for any claim of any creditor or other person to whom he or she may be indebted or obligated; nor shall said principal or income be subject to any proceedings at law or in equity instituted in anticipation of or designed to prevent the transmission thereof intact to the said beneficiaries.

ITEM V.

TRUSTEE shall have full power and authority at all times to invest and reinvest the corpus and income of the Trust, in such securities or other property, real or personal (including without limitation policies of insurance on the lives of persons in whom the beneficiaries designated herein have an insurable interest, provided, however, that no part of the income and corpus of the Trust shall be used to purchase insurance on the life of GRANTOR), as he shall determine, irrespective of the fact that any such investments might not be of the nature prescribed by the laws of the State of South Carolina as legal investments for Trustees; and generally, to manage, care for and control the same with all powers necessary or convenient for such purposes.

Without in any way limiting the generality of the foregoing, TRUSTEE shall have the following powers:

- (1) Without liability for loss, to continue in his discretion to hold in trust any or all of the corpus herewith transferred to him;
- (2) To sell at public or private sale, to mortgage, create a security interest in, pledge, or hypothecate, to exchange or lease (including lease for a period extending beyond the term of the Trust created by this Agreement), or to license, purchase, or otherwise dispose of, any shares, notes, securities, real estate, minerals, literary and other trust property, upon such terms, cash or credit, or both, as he may deem advisable.