

ORIGINAL

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) TRUST AGREEMENT

THIS TRUST AGREEMENT, made and entered into this 14th day of August, 1974, by and between WILLIAM S. JACKSON, JR., of Greenville, South Carolina, hereinafter referred to as GRANTOR, and WILLIAM S. JACKSON, JR., of Greenville, South Carolina, hereinafter referred to as TRUSTEE,

W I T N E S S E T H :

ITEM I.

The GRANTOR, simultaneously with the execution of this Agreement, conveys, grants, assigns and delivers to the TRUSTEE that property set forth on the attached Schedule A, which is incorporated herein by reference. The GRANTOR specifically reserves the right to make any additional property, real or personal, a part of this Trust by conveying the same in such manner as to legally vest title in the TRUSTEE.

ITEM II.

TRUSTEE acknowledges receipt of the property specified in Item I above from the GRANTOR.

ITEM III.

TRUSTEE agrees and binds himself to hold the said property and any other properties which may be conveyed to him pursuant to the terms of this Agreement, in trust, subject to all the powers and duties hereinafter set forth:

- (1) TRUSTEE shall manage, invest and reinvest the corpus of this Trust and collect and receive the income therefrom.
- (2) TRUSTEE shall pay all necessary and proper expenses in connection with the administration of this Trust.
- (3) After deducting all necessary and property expenses incident to the administration of this Trust, TRUSTEE

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