

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

MEMORANDUM OF PARTNERSHIP
 AGREEMENT OF ACADEMY RENTAL
 COMPANY, A GENERAL PARTNERSHIP

This Memorandum certifies that W. N. Leslie, G. Don Poore, Renfrow C. Galloway, and Nancy Craig have entered into a general partnership known as Academy Rental Company, a General Partnership, subject to the terms and conditions set forth herein:

1. The principal office of the business known as Academy Rental Company, a General Partnership, shall be 611 North Academy Street, Greenville, South Carolina.
2. The purpose of the business shall be investing in real estate, purchasing mortgages on real estate, building, developing, subdividing, altering, repairing, leasing, renting, or otherwise dealing with real estate and personal property of every kind and description.
3. Any two of the above named four partners have authority to execute deeds, notes, mortgages, bills of sale, security agreements, leases, contracts of sale, and other commitments of every kind and nature on behalf of the partnership, and any mortgagee or purchaser taking, pursuant to such an executed document, shall not be required to see to the proper application of the proceeds.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 2nd day of May, 1975.

In the presence of:

Deborah N. Garrison

David H. Clark

W. N. Leslie
 W. N. Leslie

G. Don Poore
 G. Don Poore

Renfrow C. Galloway
 Renfrow C. Galloway

Nancy Craig
 Nancy Craig

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