

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

ASSIGNMENT OF LEASE AGREEMENT

This Agreement made the 1st day of April, 1975, between the within named Richard G. Kitterman, hereinafter called the assignor, the within named Carter Land Development Co., Inc., hereinafter called the lessor, and Jerry L. Pace, hereinafter called the assignee.

The assignor assigns to the assignee the premises described in the within lease for the residue of the term of two (2) years 5 months thereby created, subject to the payment of the rent and performance of the lessee's covenants, conditions, and stipulations contained therein, together with a five (5) year renewal option.

The lessor, with the intention of discharging the personal liability of the lessee, his executors and administrators, releases the lessee from all liability in respect of the rent reserved by and the covenants and conditions, and stipulations contained in the within lease, and all actions, proceedings, claims, and demands in respect of any breach, whether present or future, of any such covenants, conditions and atipulations.

The assignee agrees to pay to the lessor the rent reserved by the within lease on the days and in the manner therein provided, and to perform and observe all the covenants, conditions, and stipulations therein contained and on the lessee's part to be performed.

Neither the said release nor anything herein contained shall prejudice of affect the right of the lessor to re-enter upon the premises under the power of re-entry reserved to him for non-payment of the said rent or breach or nonobservance of any of the said covenants, conditions, or stipulations.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 1 day of April, 1975.

Witnesses:

[Signature]
[Signature]

[Signature]
Richard G. Kitterman

CARTER LAND DEVELOPMENT CO., INC.

BY [Signature]
Ray B. Carter, President

[Signature]
Jerry L. Pace

STATE OF SOUTH CAROLINA)
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PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the above named individuals for themselves, and the above named corporation by and through its duly authorized officer, sign, seal and as the act and deed of said parties, deliver the within Assignment of Lease, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me, this 1st)
day of April, 1975. ..)
[Signature] (LS)
Notary Public for South Carolina
My commission expires: 12-16-81

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