

SECTION 2.13. Deposits. The Trustees shall have power to deposit any moneys or Securities included in the Trust Property with any one or more banks, trust companies or other banking institutions, including any Affiliate of the Adviser, whether or not such deposits will draw interest. Such deposits are to be subject to withdrawal in such manner as the Trustees may determine, and the Trustees shall have no responsibility for any loss which may occur by reason of the failure of the bank, trust company or other banking institution with whom the moneys or Securities have been deposited.

SECTION 2.14. Allocation. The Trustees shall have power to determine whether moneys or other assets received by the Trust shall be charged or credited to income or capital or allocated between income and capital, including the power to amortize or fail to amortize any part or all of any premium or discount, to treat any part or all of the profit resulting from the maturity or sale of any asset, whether purchased at a premium or at a discount, as income or capital or apportion the same between income and capital, to apportion the sale price of any asset between income and capital, and to determine in what manner any expenses or disbursements are to be borne as between income and capital, whether or not in the absence of the power and authority conferred by this Section 2.14 such assets would be regarded as income or as capital or such expense or disbursement would be charged to income or to capital; to treat any dividend or other distribution on any investment as income or capital or apportion the same between income and capital; to provide or fail to provide reserves for depreciation, amortization or obsolescence in respect of any Trust Property in such amounts and by such methods and for such purposes as they shall determine, and to allocate to the appropriate Share account less than all of the consideration received for Shares of any class or series (but not less than the par value thereof) and to allocate the balance thereof to the appropriate paid-in capital account, all as the Trustees may reasonably deem proper.

SECTION 2.15. Valuation. The Trustees shall have power to determine conclusively the value of any of the Trust Property and of any services, Securities, assets or other consideration hereafter to be acquired or disposed of by the Trust, and to revalue the Trust Property.

SECTION 2.16. Fiscal Year. The Trustees shall have power to determine the fiscal year of the Trust and the method or form in which its accounts shall be kept and from time to time to change the fiscal year or method or form of accounts.

SECTION 2.17. Concerning the Trust, the Adviser, Individuals, etc. Notwithstanding any other provision of this Declaration of Trust, the Trust may not knowingly, directly or indirectly, lend any property whatsoever to, purchase or otherwise acquire any property whatsoever (other than Securities of the Trust) from, or sell or otherwise transfer any property whatsoever (other than Securities of the Trust) to, (a) any Trustee, officer or employee of the Trust (acting in his individual capacity), (b) any trustee, partner, officer, director or employee (acting in his individual capacity) of the Adviser, of any Affiliate of the Adviser or of any independent contractor of the Trust, (c) the Adviser or (d) any corporation, partnership, trust or other organization of which a Trustee, any officer or employee of the Trust, the Adviser, any independent contractor of the Trust or any trustee, partner, officer, director or employee of the Adviser or of any such independent contractor of the Trust, is an Affiliate, except that the Trustees shall be entitled to engage in any such transaction on behalf of the Trust with the Persons referred to in clauses (c) and (d) above notwithstanding any affiliation provided (i) each such transaction has been approved or ratified, after full disclosure of any affiliation, by a majority of all the Trustees, or a majority of all the members of an Investment Committee (in the case of action taken by an Investment Committee), who are not Affiliates of any Person (other than the Trust) who is a party to the transaction and (ii) the Trustees approving the transaction have determined that such transaction is on terms which are fair and reasonable to the Trust and the Shareholders and in no event less favorable to the Trust than terms available for a comparable transaction with others who are not so affiliated. For purposes of this Section 2.17 the term "independent contractor" means an "independent contractor" as defined in Section 856(d)(3) of the Internal Revenue Code which furnishes or renders services to