

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

AGREEMENT

AGREEMENT made and entered into this 16 day of Apr. 2, 1975 by and between DEE A. SMITH, JAMES A. McGAUGHY, ALONZO M. DeBRUHL and LOYD G. BOYER, being all of the Partners of DEVENWOOD LAND CO., a General Partnership created by Articles of Partnership entered into on the 10 day of April, 1975.

W I T N E S S E T H :

WHEREAS, on the 10th day of April, 1975, the above Partners entered into Articles of Partnership creating a General Partnership known as DEVENWOOD LAND CO.; and

WHEREAS, pursuant to said Articles of Partnership the Partners desire to designate certain Partners who will be authorized to execute contracts of sale, deeds and mortgages for the Partnership;

NOW, THEREFORE, for and in consideration of the mutual covenants contained herein, it is hereby agreed as follows:

(1) DEE A. SMITH and ALONZO M. DeBRUHL shall have full authority and power to execute all contracts of sale, deeds and mortgages on behalf of the Partnership.

(2) In the event DEE A. SMITH dies, retires from the Partnership, becomes bankrupt, or insolvent; then he shall be replaced by JAMES A. McGAUGHY.

(3) In the event ALONZO M. DeBRUHL dies, retires from the Partnership, becomes bankrupt, or insolvent; then he shall be replaced by LOYD G. BOYER.

IN WITNESS WHEREOF, the Parties hereto have set their hands and seals the day and year first above written.

WITNESSES:
[Signature]
[Signature]

PARTNERS:
[Signature]
DEE A. SMITH

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