STATE OF SOUTH CAROLINA

ACKNOWLEDG MFNT

COUNTY OF GREENVILLE)

WHEREAS, Springfield Baptist Church of Greenville, S. C., hereinafter referred to as Church, purchased Parcel No. 14 located on the southern side of East McBee Avenue in Greenville, S. C. as shown on plat recorded in the R. M. C. Office for Greenville County in Plat Book 4-R at Page 73 from the Redevelopment Authority for the City of Greenville, South Carolina by deed dated July 18, 1974, and recorded in the R. M. C. Office for Greenville County in Deed Vol. 1003 at Page 332, and

WHEREAS, said deed contains certain general covenants and special covenants governing the development and use of said property, and

WHEREAS, Church has applied for and secured a firm committment to borrow the sum of \$600,000.00 from First Federal Savings and Loan Association of Greenville, S. C. (with Fidelity Federal Savings and Loan Association of Greenville, S. C. and Liberty Life Insurance Company also participating in said loan) for the purpose of constructing a sanctuary and related buildings on said property, and

WHEREAS, said mortgage lender requires as a condition precedent to making said loan, an acknowledgment on the part of the Redevelopment Authority for the City of Greenville, South Carolina that said loan would constitute a prior and superior lien over said property as against certain provisions of the general covenants and special covenants as they relate to said loan.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that in consideration of the sum of One (\$1.00) Dollar paid by First Federal Savings and Loan Association of Greenville, S. C. to Redevelopment Authority for the City of Greenville, South Carolina, and in consideration of the premises, the Redevelopment Authority for the City of Greenville, South Carolina acknowledges and agrees as follows:

1. Should the Church violate Paragraph 1B of the general covenants

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