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1202-16162

MEMORANDUM OF LEASE

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This is a Memorandum of Lease between Properties Unlimited, Inc.
("Lessor"), of P. O. Box 6591, Greenville, S. C. 29606
and THE SOUTHLAND CORPORATION ("Lessee"), of 2828 North Haskell Avenue,
Dallas, Texas, the terms of which are as follows:

Date of Lease: March 27, 1972

Description of leased premises: See Exhibit A attached hereto. (Zerex copy of legal description from lease)

Date of commencement: The first day of the first calendar month following (1) 15 days after the acceptance by LESSEE'S architect of the building and other improvements to be constructed on the demised premises, or (2) the date that LESSEE or its assigns shall first be open for business to the public, whichever event first occurs.

Term: twenty (20) Years.

Renewal option: Lessee has two successive options to extend for a period of five years each. Options must be exercised at least 60 days prior to expiration of term or extended term.

Purchase option (s): Lessee has first refusal option to purchase during entire term and extensions; ~~and option to purchase at stated price at end of term.~~

The purpose of this Memorandum of Lease is to give record notice of the lease and of the rights created thereby, all of which are hereby confirmed.

In witness whereof, the parties have executed this Memorandum of Lease as of the dates set forth in their respective acknowledgments.

(SEAL)

LESSOR: Properties, Unlimited, Inc
P. O. Box 6591 STA. B
Greenville, S. C. 29606

Attest:

W. J. Watson
Assistant Secretary
J. Henry Phipps

By

Ed. J. Allen
President

(SEAL)

THE SOUTHLAND CORPORATION

Attest:

Jerry Lamb
Assistant Secretary

By

Jess H. Thompson
Vice President

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