

STATE OF SOUTH CAROLINA

AGREEMENT AND CONTRACT

COUNTY OF GREENVILLE

This is a contract between Joe M. Snipes, Jr., hereinafter referred to as seller and Jerry M. Snipes, hereinafter referred to as buyer, entered into this 13th day of March, 1975. The seller agrees to sell to the buyer that property shown on a plat entitled "Property of Jerry Snipes", made by Webb Surveying & Mapping Company, dated March 6, 1975 (copy of which is attached hereto and made a part hereof), designated as 1.32 acres, more or less, on the western side of Fork Shoals Road, and being a portion of the property deeded to Joe M. Snipes, Jr., by deed of C. L. Green dated September 4, 1942.

The consideration for the sale is Six Thousand (\$6,000.00) Dollars, represented by a Two Thousand (\$2,000.00) Dollar cash down payment and a note and mortgage given to the seller for the balance of the purchase price, or Four Thousand (\$4,000.00) Dollars.

That further in consideration of said sale, the parties agree as follows:

1. That should the buyer desire to sell the property prior to payment in full of the mortgage indebtedness, the buyer shall allow the seller to purchase the property for Six Thousand (\$6,000.00) Dollars, deducting from such purchase price any monies due the seller under the mortgage given to the seller by the buyer or under this agreement.

2. The buyer agrees to insure the buildings on said land by keeping in force that certain fire and hazardous insurance policy covering the above described property, written by William Goldsmith Company, designated

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