

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

CONDITIONAL SALES CONTRACT

ITEM I

I, R. M. Bishop, owner of the Marietta Washette, Marietta, N. C. in the State and County aforesaid, being of sound mind do hereby agree, consent, sell and convey to Jay Savare, all of the business rights of ownership, good will, etc., of the Marietta Washette, including the total contents on the first and second floors of the building leased from J. Norwood Cleveland, all washers, dryers, tables, repair parts, along with any other furnishings or fixtures except the two drink box machines which are leased from the R.C. Cola Bottling Co.. This sale also includes the sewer tap fee paid to the Marietta Water, Fire, Sanitation and Sewer District, provided Jay Savare shall pay the sum of (\$20,000.00) Twenty Thousand Dollars in the terms and manner as hereinafter stated. Payable and due a cash payment of \$500.00 on February 25, 1975 and a like payment of \$500.00 cash on the 25th day of each and every successive month thereafter until paid in full. There is no interest charged on this contract, therefore, at anytime the payments become delinquent or past due a total of sixty days, then this contract shall automatically become null and void; and the total amount previously paid on this agreement shall be deemed and declared to be rent, without the necessity of any court action for R. M. Bishop to retain possession of this property.

All equipment is to be maintained and kept in good repair by Jay Savare beginning February 1, 1975 which is the agreed upon effective date for the transfer of the possession of this business. The right and privilege to personally inspect the condition of this equipment is reserved by R. M. Bishop. Upon receipt of the above payments on the heretofore stated terms and conditions, I, R. M. Bishop, do hereby relinquish all my rights of ownership, simple fee and singular in the above named business and equipment to Jay Savare.

Liability, fire, casualty insurance is to be maintained in the same amount as currently carried.

RMB
Jay

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