

HAMPTON  
CLOSING STATEMENT  
7/31/74

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	<u>TOTAL</u>	<u>CLOSING</u>	<u>WRAP</u>
Sale Price	<u>\$1,661,151</u>		
 Deduct:			
Security Deposits	\$ 12,205		
Accrued RE Taxes	-0-		
Interest & Penalty	-0-		
1974 RE Tax Proration 212/365 x 23,000	13,359		
Escrow for Taxes	41,386		
Deferred Maintenance:			
Exclusion	25,000		
Amount Completed	(38,805)		
Cash on Hand	(21,915)		
Accrued Payables	3,200		
Accrued Payroll Exempt	113		
Accrued Payroll Non-exempt	678		
Accrued Vacation	549		
Prepaid Rent	14,525		
Concessions	1,388		
½ Attorney Fees Capitalized	(1,000)		
Legal Fee Paid at Closing	500		
 Total Deductions	 <u>\$ 51,183</u>		
 Net Sale Price	 \$1,609,968	\$10,000	\$1,599,968
Prepaid Interest	25,000	25,000	
 Total	 <u>\$1,634,968</u>	 <u>\$35,000</u>	 <u>\$1,599,968</u>
 Deduct:			
1st Mortgage - Hancock	\$1,163,643		\$1,233,114
Accrued Interest	67,471		
Attorney's Fees	2,000		
Chattels	-0-		
 Total Deductions	 <u>\$1,233,114</u>		 <u>\$1,233,114</u>
 Net to Seller	 <u>\$ 401,854</u>	 <u>\$35,000</u>	 <u>\$ 366,854</u>

Exhibit 9