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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

156

VOL 1013 PAGE 623

MEMORANDUM OF LOAN AGREEMENT
AND OPTION TO PURCHASE REAL ESTATE

The undersigned Partners of Eighth Colony Investors, a partnership, do hereby certify and acknowledge that Eighth Colony Investors is the owner of those tracts and parcels of real property located in Greenville County, South Carolina, more particularly described on Exhibit A attached hereto and made a part hereof, and that said partnership has entered into a Loan Agreement and Option to Purchase Real Estate with First Piedmont Mortgage Company, Inc., a South Carolina corporation, with its principal office in Greenville, South Carolina. Under the terms of the aforesaid Agreement, First Piedmont Mortgage Company, Inc. has certain rights and options for the purchase of interest in and to the tracts of real estate described on Exhibit "A".

The purpose of this Memorandum is to give notice to all persons, firms, partnerships, and corporations of the existence of the aforementioned Agreement and that the parties to said Agreement have certain rights, obligations, duties and privileges thereunder. Copies of said Agreement are in the possession of the undersigned, whose address is 44-H Pine Knoll Drive, Greenville, South Carolina, 29609. Any party having a legitimate interest in said Agreement may make inquiry at the address shown above.

IN WITNESS WHEREOF the partners have hereunto caused this Memorandum to be executed, as of this 15th day of October, 1974.

WITNESSES:

Danny P. Wilkins
Shanda Jarman

EIGHTH COLONY INVESTORS
BY its Executive Committee

Alton E. Jones
C. Preston King
W. William Barlow

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named partnership by its partners sign, seal and as the grantor's act and deed deliver the within written Memorandum and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this
4th day of November, 1974.

Danny P. Wilkins

Reta G. Balliew (LS)
Notary Public for South Carolina
My Commission expires 11-5-83

GREENVILLE CO. S.C.

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169