- 3. It is further agreed that said Trustee shall be empowered to negotiate sales and convey good title to any of the aforesaid apartment projects on such terms and conditions as said Trustee, in its sole discretion, deems advisable, without any purchaser being required to see to the proper application of the proceeds thereof.
- 4. The parties further agree that the seven projects covered hereunder shall be appraised and placed "on the market" for sale at their best obtainable prices, either collectively or individually, upon completion of Mauldin Manor.
- 5. The said Trustee shall hold such "net rents" and "net sales proceeds" in escrow and make periodic disbursements therefrom, from time to time, in its discretion, as provided in the Agreement recorded in Deed Book 1003 at page 647.
- collect and/or handle the disbursement of any collectible payment bond proceeds, if any, payable by Insurance Company of North America, in addition to rent or sales proceeds and such bond proceeds shall be disbursed as provided under the original Trust Agreement, as amended hereby.