

STATE OF SOUTH CAROLINA)
) GREENVILLE COUNTY, S. C.
) ASSIGNMENT OF OPTION ON REAL ESTATE
 COUNTY OF GREENVILLE)

WHEREAS, Southern Bank & Trust Company, as Trustee for T. M. Bailey, et al. granted unto Eugene Rackley an option covering 180 acres, more or less, on the western side of U. S. Highway No. 276 in the Town of Simpsonville, Austin Township, Greenville County, South Carolina, dated December 8, 1971, recorded on the same date in the RMC Office for Greenville County, S. C. in Deed Book 931, Page 281, which option was by instrument of assignment, assigned by Eugene Rackley to Rackley, Builder-Developer, Inc., a Corporation, dated January 6, 1972, and recorded on February 4, 1972, in the RMC Office for Greenville County, S. C., in Deed Book 935, Page 440; and,

WHEREAS, said option was exercised as to 38.27 acres and 68.00 acres of the optioned property as evidenced by deeds from Southern Bank & Trust Company as Trustee to Rackley, Builder-Developer, Inc., dated respectively February 17, 1972 and July 19, 1973, recorded respectively in the RMC Office for Greenville County, S. C. in Deed Book 936, Page 393 and in Deed Book 979, Page 403; and,

WHEREAS, Rackley, Builder-Developer, Inc. assigned in part his option rights under the aforesaid option to T. Walter Brashier by an Agreement dated December 22, 1972 as to 40 acres of the optioned property, lying and being on the western side of right-of-way of U. S. Highway No. 276 on the northern, southern and eastern sides of Curtis Street Extension, and Richardson Street Extension, and on the eastern side of Rocky Creek as shown on a plat recorded in the RMC Office for said County and State in Plat Book RR 1, with Rackley, Builder-Developer, Inc. reserving all its other rights in and to the property covered by the original option appearing in Deed Book 931, Page 281.

NOW, therefore, for and in consideration of the sum of \$14,000.00 in hand paid unto Rackley, Builder-Developer, Inc., by Eugene Rackley and Elizabeth M. Rackley, Rackley, Builder-Developer, Inc. does hereby sell, transfer and convey all its right, title and interest in and to the option on said real estate from Southern Bank & Trust Company as Trustee for T. M. Bailey, et al, dated December 8, 1971, and recorded on December 8, 1971 in the RMC Office for Greenville County, S. C. in Deed Book 931, Page 281, in and to all remaining property thereunder, the same being approximately 30 acres, more or less, and being the original 180 acre tract covered by the terms of the original option excluding the 68 acre, 38.27 acre, and 40 acre tracts above mentioned.

TO HAVE AND TO HOLD all and singular of the said option rights and in and to the property covered therein unto Eugene Rackley and Elizabeth M. Rackley, their heirs, assigns, executors, and administrators. The terms and conditions contained in this Assignment of Option shall be and become binding upon the undersigned

0483

4328 RV-2