

event more than one of said owners wishes to purchase or lease such property, then each owner desiring to do so shall be entitled to purchase or lease an undivided percentage interest in such property, his percentage being that number which bears the same ratio to one hundred as the number of parking spaces allocated to the numbered lot or lots owned by him (as shown in paragraph four hereof) bears to the total number of parking spaces allocated in said paragraph to all of the lot owners who desire to purchase the property being offered for sale or lease.

All owners desiring to purchase such interest shall notify the Selling-Leasing Party of his desire to do so, in writing, by certified mail not later than 20 days after receipt of the offer as hereinabove provided. In the event the Selling-Leasing Party receives notification from no such party within said time, then the offer of the Selling-Leasing Party to the other owners shall be deemed to have been rejected. In the event of such rejection, then the Selling-Leasing Party shall have the right to sell or lease his interest as offered to the person or persons named in such offer, provided that such sale or lease is consummated not later than 60 days after the expiration of the aforesaid 20-day period, and further provided that such sale or lease is made strictly in accordance with the terms of the offer as submitted to the other owners.

The terms of this paragraph shall not apply to any sales of numbered lots by parties holding liens on said lots as a result of foreclosures by such lien holders.

15. Upon the sale of one or more of the numbered lots by the Developers, the Developers shall cause to be organized and incorporated a non-profit corporation to be known as "Washington Park Maintenance Association, Inc.", hereinafter called the "Association". All owners of numbered lots in Washington Park shall become members of said Association upon the purchase of their interest in such numbered lots. The Association shall have