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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) ASSIGNMENT OF LEASE

WHEREAS, G & C REALTY COMPANY, a Greenville, South Carolina corporation having its principal place of business in Greenville, South Carolina, hereafter referred to as "OWNER", is the present owner in fee simple of the property briefly described as:

ALL that certain piece, parcel or lot of land, including the warehouse and equipment and all other improvements thereon, located south of Sulphur Springs Road on the eastern side of Reedy River in the County of Greenville, State of South Carolina, being shown and designated as property of H-G-N Company, Inc. on plat entitled Greenville and Northern Railway Company by J.C. Hill dated July 18, 1966, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book PPP at page 31, and a more recent plat entitled Property of G & C Realty Co., prepared by Carolina Surveying Co., dated April 4, 1974 and revised November 21, 1974.

WHEREAS, Bankers Trust of South Carolina, N. A. of Greenville, a national banking association chartered under the laws of the United States of America, having its principal office in the City of Greenville, South Carolina, is about to make a loan to the OWNER in the amount of FIFTY THOUSAND AND NO/100 (\$50,000.00) DOLLARS to be evidenced by a promissory note secured by a first mortgage to be executed by the OWNER covering the above described property; and,

WHEREAS, the above described property has been demised to Covil Insulation Company, a corporation under lease dated the 25<sup>th</sup> day of NOVEMBER 1974, said lease being effective for the period beginning the 25 day of NOVEMBER 1974 and ending the 25 day of NOVEMBER 1984; and

WHEREAS, Bankers Trust of South Carolina, N. A. as a condition to making said Mortgage Loan has required as additional security for said loan a conditional assignment of the OWNER'S interest in said Lease.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the foregoing and of the sum of One and No/100

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