

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
MEMORANDUM OF TRUST AGREEMENT

WHEREAS, a Trust Agreement has been entered into this 14th day of November, 1974, between Edward Copeland, Trustor, and Suzanne C. Edwards, Trustee, with respect to the holding and disposition of the property hereinafter described, and it is desirable that certain of the provisions of said Trust Agreement be entered of record in the R.M.C. Office for Greenville County, South Carolina.

NOW, THEREFORE, IT IS AGREED that certain of the provisions in the Trust Agreement between the parties hereto are as follows:

1. The said property shall be held by Suzanne C. Edwards, as Trustee, in trust for Edward Copeland.
2. The said Trustee is empowered to own, hold, manage, mortgage and lease real estate; to adjust boundaries; to subdivide and dedicate streets and other easements with or without consideration; to demolish buildings which are not longer of value to the trust estate and erect buildings; and to enter contracts to promote sales. To borrow money in such amounts and upon such terms, for such purpose or purposes as she in her discretion may determine necessary and to execute there-with promissory notes, mortgages, or other obligations and to pledge or mortgage any such property as security.
3. In the event of the death of Suzanne C. Edwards, or in the event of her legal disability to serve as Trustee, the successor Trustee shall be Harry L. Edwards, who will be clothed with all the authority and powers vested in Suzanne C. Edwards, as Trustee, under the Trust Agreement.
4. In the event of the death of Edward Copeland, Trustor and beneficiary under the terms of the Trust Agreement, the trust shall terminate and the trust estate shall be distributed to Suzanne C. Edwards, daughter of Edward Copeland.
5. In the event that Suzanne C. Edwards should predecease Edward Copeland, and in the event of the death of Edward Copeland, the trust shall terminate and the trust estate shall be distributed to Margaret P. Edwards, granddaughter of Edward Copeland.

E.C.
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