

cured within thirty (30) days, such party has failed to commence curing the same within such period, or having commenced, has failed to diligently prosecute the same.

b. A levy or attachment on the interest of any party by a creditor, or by any person claiming a lien thereon; any assignment by any party for the benefit of his or its creditors; the filing, voluntarily or involuntarily, of any insolvency proceedings; the use of any insolvency action by any party; the reorganization or arrangement of any party under any provision of state and/or federal bankruptcy law; the appointment of any receiver or trustee in any insolvency proceeding for any party or the filing of any petition for or consent to any of the foregoing by any party.

c. An assignment by any party of any part of his or its interest herein, contrary to the provisions of this agreement.

d. The failure on the part of any party to comply fully with all of the terms and conditions of this agreement.

e. The failure of any party to immediately cure judgments or liens on his interest in the real estate which are occasioned by personal judgment or liens taken against that party.

15.3 The purchase price of the defaulting party's equity shall be calculated by appraisal as follows: The non-defaulting party shall notify the defaulting party in writing of the name and address of a qualified appraiser chosen to represent that party's interests. Within ten (10) days from the date of such notice, the defaulting party shall furnish the non-defaulting party with the name and address of a qualified appraiser to represent that party's interests. The two appraisers so designated shall, within seven (7) days from the date of the notice of the defaulting party, choose a third qualified appraiser. Within fifteen (15) days from the appointment of the third appraiser, a full report shall be submitted in writing to both parties wherein the per acre