

AGREEMENT made this 13th day of November, 1974,  
by and between S-D Land Corp., a South Carolina corporation with  
principal places of business in Greenville, South Carolina, and  
Albany, New York, (referred to hereafter as "PURCHASER"), and  
Brooks Prince, who resides in Greenville, South Carolina and H. T.  
Sears, Jr., who resides in Greenville, South Carolina, (referred  
to hereafter jointly as "SELLERS");

W I T N E S S E T H :

WHEREAS, the SELLERS are presently owners of certain real  
property located in the County of Greenville, State of South  
Carolina, more particularly described below, and

WHEREAS, the SELLERS are desirous of selling an interest in  
such real property and the PURCHASER is desirous of purchasing the  
same on the terms and conditions specified in this agreement, and

WHEREAS, all of the parties to this agreement are desirous  
of setting forth their respective legal rights and obligations;

NOW, THEREFORE, in consideration of the mutual covenants  
contained herein, it is agreed as follows:

1. Ownership of Real Property

1.1 The SELLERS are presently owners in fee, simple, absolute  
of all of the property which is more particularly described in  
Schedule "A", subject only to the terms and conditions of a mortgage  
granted by them to Carolyn B. Griggs, which mortgage is recorded in  
the RMC Office for Greenville County on the 15th day of November, 1972,  
and dated the 13th day of November, 1972, and filed in Book 1257  
of Mortgages at Page 299, and also subject to all easements,  
covenants, and restrictions of record, if any, and those actually  
existing upon the ground affecting said property.

1.2 SELLERS hereby jointly and severally warrant and repre-  
sent that they possess free and clear title to the real property

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