

XVI. AMENDMENTS. Condominium documents may be amended as follows:

A. Declaration. Amendments to this Declaration shall be adopted as follows:

1. The Developer may amend this Declaration at any time prior to the end of the Development Period in any respect not affecting the rights of any then existing mortgage holders and not materially affecting the rights of any then existing residence owners. The Developer may amend this Declaration in a manner which materially affects the right of any then existing residence owner or affects the rights of any then existing mortgage holder only upon the written consent of a majority of the then existing residence owners and all of the then existing affected mortgage holders. Any amendment increasing the number of residences within the limits established in this original Declaration thereby reducing the undivided percentage interests owned by residence owners or held as collateral by mortgage holders and thereby reducing the weight of an individual residence owner's vote (and his corresponding percentage liability for common expenses) shall be valid notwithstanding the terms or implications of this paragraph XVI and shall be deemed not to affect in any manner the rights of residence owners or mortgagees.
2. The Association may amend this Declaration for any purpose (other than that referred to in subparagraph A.1. of this paragraph and other than in any respect which will affect the rights of any mortgage holder under any existing mortgage, and related documents) which is authorized by this Declaration and the Act, such amendment to be adopted in accordance with the following procedure (or by written amendment signed by all members of the Association, which written amendment shall be in recordable form and recorded in the R.M.C. Office for Greenville County, South Carolina).

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