

into possession of the residence pursuant to the remedies provided in the mortgage, or upon foreclosure of the mortgage, or conveyance or sale in lieu of such foreclosure or sale under power. An approved tenant is a person who has been approved in writing by either a majority of the Board of Directors or by persons who own a majority of the residences then included in the Condominium.

- E. Reasonable regulations concerning the use and occupancy of the condominium (including residences and common areas) and reasonable regulations concerning the prohibition of or limitations on pets may be made and amended from time to time by the Board of Directors. Copies of such regulations and amendments thereto shall be furnished by the Manager to all the residence owners and residents of the condominium upon request, and each residence owner, his lessee and persons living with the residence owner or his lessee shall comply with such regulations and with the Condominium documents.
- F. Right of first refusal. In order to assure a community of congenial residents and thus protect the value of the residence, the sale, leasing and mortgaging of residences by any owner other than the Developer shall be subject to the following provisions during the period of time beginning the date hereof and ending twenty (20) years following the death of the last to die of the present partners of the Greenville law firm of Earle, Bozeman & Grayson, or during such shorter period of time as ends upon the condominium ceasing to exist.

1. A residence owner intending to make a bona fide sale or a bona fide lease shall give notice in writing to the Association of such intention, together with the name and address of the intended purchaser or lessee, such other information as the Association may reasonably require, and the terms of the proposed bona fide transaction.

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